

# MODERN INVESTMENT THEORY & PRACTICE

## for Retirement Systems

### SACRS PUBLIC PENSION INVESTMENT MANAGEMENT PROGRAM 2023

July 16-19, 2023 | UC Berkeley Haas School of Business Executive Education

## AGENDA

SUNDAY, JULY 16	MONDAY, JULY 17	TUESDAY, JULY 18	WEDNESDAY, JULY 19
<p>► Claremont Club &amp; Spa, A Fairmont Hotel</p> <p><b>Investing Fundamentals Refresher for Experienced Trustees</b></p>	<p>► DK Kim Executive Classroom, 4th Floor of the Student Services Building, UC Berkeley, Haas School of Business</p> <p><b>Asset Allocation</b></p>	<p>► DK Kim Executive Classroom, 4th Floor of the Student Services Building, UC Berkeley, Haas School of Business</p> <p><b>Managing Investment Managers</b></p>	<p>► DK Kim Executive Classroom, 4th Floor of the Student Services Building, UC Berkeley, Haas School of Business</p> <p><b>Governance &amp; Decision Making</b></p>
<p><b>Registration and Breakfast</b> Claremont Club &amp; Spa, A Fairmont Hotel ► Lobby Lounge &amp; Bar 7:30am – 8:30am</p>	<p><b>Breakfast</b> Claremont Club &amp; Spa, A Fairmont Hotel ► Lobby Lounge &amp; Bar 7:00am – 8:00am</p>	<p><b>Breakfast</b> Claremont Club &amp; Spa, A Fairmont Hotel ► Lobby Lounge &amp; Bar 7:00am – 8:00am</p>	<p><b>Breakfast</b> Claremont Club &amp; Spa, A Fairmont Hotel ► Lobby Lounge &amp; Bar 7:00am – 8:00am</p>
<p>9:00am <b>Session Held Onsite at Claremont Hotel</b> ► Skyline A</p>	<p>8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ► Hotel Lobby</p>	<p>8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ► Hotel Lobby</p>	<p>8:00am <b>Depart Hotel to UC Berkeley</b> Bus leaves at 8:10am ► Hotel Lobby</p>
<p><b>Pension Fund and Investment Basics</b> Thomas Gilbert, Associate Professor of Finance and Business Economics, University of Washington Foster School of Business</p>	<p><i>Session begins at 9:00am</i> <b>Introduction and Program Overview</b> Greg La Blanc, Lecturer in Finance, Strategy, and Law, UC Berkeley, Haas School of Business</p>	<p><i>Session begins at 9:00am</i> <b>The Asset Allocation Decision</b> Ian Toner, Chief Investment Officer, Verus, LLC</p>	<p><i>Session begins at 9:00am</i> <b>Governance Panel</b> Harvey Liederman, Counsel, Reed Smith, LLP and Maytak Chin, Partner, Reed Smith, LLP</p>
<p>10:30am – 11:00am <b>Break</b></p>	<p>10:30am – 11:00am <b>Break</b></p>	<p>10:30am – 11:00am <b>Break</b></p>	<p>10:30am – 11:00am <b>Break</b></p>
<p><b>Return, Risk, and Diversification</b> Thomas Gilbert, Associate Professor of Finance and Business Economics, University of Washington Foster School of Business</p>	<p><b>Actuarial Considerations</b> Greg La Blanc, Lecturer in Finance, Strategy, and Law, UC Berkeley, Haas School of Business and Graham Schmidt, Consulting Actuary, Cheiron, Inc.</p>	<p><b>Public Pension Landscape Today</b> Christopher Ailman, Chief Investment Officer, CalSTRS</p>	<p><b>The Investment Landscape: Macro Factors</b> Kevin Coldiron, Lecturer in Finance, UC Berkeley, Haas School of Business</p>
<p>12:30pm – 1:30pm <b>Lunch</b></p>	<p>12:30pm – 1:30pm <b>Lunch</b> ► The Faculty Club</p>	<p>12:30pm – 1:30pm <b>Lunch</b> ► Spieker Forum and Group Photo</p>	<p>12:30pm – 1:30pm <b>Lunch</b> ► Wells Fargo Room</p>
<p><b>Practical Mean-Variance Analysis</b> Thomas Gilbert, Associate Professor of Finance and Business Economics, University of Washington Foster School of Business</p>	<p><b>Pension Fund Dynamics and Review of Investing Fundamentals</b> Greg La Blanc, Lecturer in Finance, Strategy, and Law, UC Berkeley, Haas School of Business and Graham Schmidt, Consulting Actuary, Cheiron, Inc.</p>	<p><b>Private Equity: How to Manage Your Portfolio</b> Chris Puscasiu, Lecturer in Entrepreneurship and Finance, UC Berkeley, Haas School of Business</p>	<p><b>Behavioral Finance: Impact on Markets</b> Greg La Blanc, Lecturer in Finance, Strategy, and Law, UC Berkeley, Haas School of Business</p>
<p>3:00pm – 3:30pm <b>Break</b></p>	<p>3:00pm – 3:30pm <b>Break</b></p>	<p>3:00pm – 3:30pm <b>Break</b></p>	<p>3:00pm – 3:30pm <b>Break</b></p>
<p><b>Asset Classes and Asset Management</b> Thomas Gilbert, Associate Professor of Finance and Business Economics, University of Washington Foster School of Business</p>	<p><b>Public vs Private Active vs Passive</b> Andrea Auerbach, Partner, Global Head of Private Investments, Cambridge Associates, LLC</p>	<p><b>The Investment Scenario Today</b> Mark Anson, Chief Executive Officer and Chief Investment Officer, Commonfund and Gabrielle Zadra, Senior Managing Director, Cliffwater, LLC</p>	<p><b>Leadership in Practice: Building Trust</b> Alison Bloomfield Meyer, Continuing Professional Faculty, Leadership Coach and Educator, UC Berkeley, Haas School of Business</p>
	<p><b>Bus departs back to hotel at 5:10pm</b></p>	<p><b>Bus departs back to hotel at 5:10pm</b></p>	<p><b>Bus departs back to hotel at 5:10pm</b></p>
<p><b>Reception at Claremont Club &amp; Spa, A Fairmont Hotel</b> 5:30pm – 6:30pm ► Lobby Lounge &amp; Bar</p>	<p><b>Reception at Claremont Club &amp; Spa, A Fairmont Hotel</b> 5:30pm – 6:30pm ► Lobby Lounge &amp; Bar</p>	<p><b>Reception at Claremont Club &amp; Spa, A Fairmont Hotel</b> 5:30pm – 6:30pm ► Lobby Lounge &amp; Bar</p>	<p><b>See you in the Fall!</b> <i>SACRS Annual Fall Conference 2023 November 7-10, 2023</i></p>